普华永道

The Directors
CMC Vehicles (Group) Co., Ltd.

27 March 2024

Dear Sirs,

We refer to the offer document dated 27 March 2024 in connection with the (1) conditional [illegible] HK$7.5 per H share and (2) proposed voluntary withdrawal of listing of the H shares of the Company from The Stock Exchange of Hong Kong Limited (the "Offer Document"), a copy of which is attached and initialled by us on its front cover for the purpose of identification.

Our engagement to prepare this letter has been performed in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 200, *Accountants' Reports on Historical Financial Information in Investment Circulars* issued by the Hong Kong Institute of Certified Public Accountants.

[illegible] information of the Company and its subsidiaries, dated 27 March 2024, in the Offer Document [illegible]

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